

Sojourners

Statements of Financial Position June 30, 2017 and 2016

	2017	2016
Assets		
Cash	\$ 280,684	\$ 260,600
Accounts receivable	51,382	22,307
Grants and contributions receivable, net	686,521	1,037,565
Prepaid expenses	59,951	76,789
Investments	1,484,692	345,022
Property and equipment, net	4,761,392	4,416,282
Deposits	38,496	66,643
Deferred tax asset	54,946	54,946
Deferred compensation plan assets	87,445	63,010
	\$ 7,505,509	\$ 6,343,164
Total assets		
 Liabilities and Net Assets		
Liabilities		
Accounts payable and accrued expenses	\$ 397,240	\$ 832,828
Deferred subscription and advertising revenue	680,893	594,306
Deferred rent and lease incentives	-	439,761
Lease exit liability	147,260	-
Capital lease liability	49,994	-
Long-term debt	3,575,921	3,328,265
Annuity obligations	9,729	122,459
Deferred compensation plan obligations	87,445	63,010
	4,948,482	5,380,629
Total liabilities		
 Net Assets		
Unrestricted	2,074,494	3,342
Temporarily restricted	482,533	959,193
	2,557,027	962,535
Total net assets		
 Total liabilities and net assets	\$ 7,505,509	\$ 6,343,164

See accompanying notes.

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Statement of Activities For the Year Ended June 30, 2017

	Unrestricted	Temporarily Restricted	Total
Revenue and Support			
Grants and contributions	\$ 4,064,438	\$ 1,029,674	\$ 5,094,112
Magazine subscriptions	584,439	-	584,439
Advertising	415,588	-	415,588
Honoraria	179,301	-	179,301
Registration revenue	80,798	-	80,798
Resource center sales	46,619	-	46,619
Investment income	161,162	-	161,162
Other income	70,003	-	70,003
Released from restrictions	1,506,334	(1,506,334)	-
Total revenue and support	7,108,682	(476,660)	6,632,022
Expenses			
Program services:			
Messaging and media	1,563,039	-	1,563,039
<i>Sojourners</i> magazine	1,125,659	-	1,125,659
Mobilization and outreach	902,429	-	902,429
Education and resources	416,760	-	416,760
Total program services	4,007,887	-	4,007,887
Supporting services:			
General and administrative	321,228	-	321,228
Fundraising	708,415	-	708,415
Total supporting services	1,029,643	-	1,029,643
Total expenses	5,037,530	-	5,037,530
Change in Net Assets	2,071,152	(476,660)	1,594,492
Net Assets, beginning of year	3,342	959,193	962,535
Net Assets, end of year	\$ 2,074,494	\$ 482,533	\$ 2,557,027

See accompanying notes.

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Statement of Activities For the Year Ended June 30, 2016

	Unrestricted	Temporarily Restricted	Total
Revenue and Support			
Grants and contributions	\$ 2,420,480	\$ 2,030,834	\$ 4,451,314
Magazine subscriptions	604,363	-	604,363
Advertising	453,799	-	453,799
Honoraria	77,477	-	77,477
Registration revenue	110,806	-	110,806
Resource center sales	34,674	-	34,674
Investment income	3,044	-	3,044
Other income	8,924	-	8,924
Released from restrictions	1,496,177	(1,496,177)	-
Total revenue and support	5,209,744	534,657	5,744,401
Expenses			
Program services:			
Messaging and media	1,536,069	-	1,536,069
<i>Sojourners</i> magazine	1,089,646	-	1,089,646
Mobilization and outreach	682,445	-	682,445
Education and resources	356,776	-	356,776
Total program services	3,664,936	-	3,664,936
Supporting services:			
General and administrative	591,095	-	591,095
Fundraising	744,731	-	744,731
Total supporting services	1,335,826	-	1,335,826
Total expenses	5,000,762	-	5,000,762
Change in Net Assets	208,982	534,657	743,639
Net (Deficit) Assets, beginning of year	(205,640)	424,536	218,896
Net Assets, end of year	\$ 3,342	\$ 959,193	\$ 962,535

See accompanying notes.